**TRANSFERRING AGREEMENT**

* Based on the Civil Law, Competition Law;
* Based on the Decree #42/2014/ND-CP and Circular #24/2014/TT-BCT;
* Based on the Agreement of both parties.

We are:

**PARTY A** (Transferor):

* Full name:
* ID Tax number:
* Address:
* IPC#:

**PARTY B** (Transferee):

* Full name:
* ID Tax number:
* Address:

Party A agrees to transfer to party B all the rights and responsibilities related to the MLM contract #:

 (Hereafter called IPC account), details of agreement as below:

1. **Rights and responsibilities of Party A:**
* Party A has responsibility to carry out the necessary procedures to transfer the IPC account to Party B.
* Party A agrees to release all rights and responsibilities related the IPC account after the IPC account is transferred to Party B’s name.
* Party A has responsibility to inform Party B about the situation of the transferred IPC account. In the case the IPC account is not approved for transferring, Party A must refund all fees received from Party B (if any).
1. **Rights and responsibilities of Party B:**
* Party B has the right to receive all benefits which the IPC account is having base on the Rules of operation, Compensation plan of the Company after transferred.
* Party B has responsibility to attend to the Basic training of Company for new IPC in order to issue the Certificate and membership Card.
* After the IPC account is transferred, Party B must comply with company’s MLM contract, Rules of operation, Compensation plan and Amendments.

This Agreement is made into 03 copies with the same value, each party keep 01 copy, 01 copy submit to the company. This Agreement has valid from the signing date.

*Date……. month ………. Year …………*

 **BÊN A BÊN B**